

PRAVEEN.T.S.

CHARTERED ACCOUNTANT

NO. 13, 5TH MAIN, 4TH CROSS, CHAMARAJPET,
BANGALORE-560 018.

Mobile No. +91-9845354449

email id : praveents@gmail.com



AUDITOR'S REPORT

I have audited the attached balance sheet of **WORLD CASSETTE OUTREACH OF INDIA, BANGALORE** as at 31st March 2020 and also the Income and Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the entity's management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted audit in accordance with the auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the balance sheet, of the state of affairs of **WORLD CASSETTE OUTREACH OF INDIA, BANGALORE** as at 31st March 2020 ; and
- b) In the case of Income and Expenditure Account, of the **Surplus** for the year ended on that date.

Date: 13.08.2020
Place: Bangalore



Praveen T S
Chartered Accountant
Membership No. 217272
UDIN No: 20217272AAAAAH4204

WORLD CASSETTE OUTREACH OF INDIA - BANGALORE

BALANCE SHEET AS AT 31st MARCH 2020

PARTICULARS	SCH	As At March 31, 2020	As At March 31, 2019
SOURCES OF FUNDS:			
Capital Fund	1	3,71,52,065.90	3,27,89,140.37
Staff Savings Fund	2	11,99,666.00	15,93,661.00
Other Liabilities(Statutory Dues)			
- PT payable		1,000.00	1,000.00
- TDS		-	480.00
TOTAL		3,83,52,731.90	3,43,84,281.37
APPLICATION OF FUNDS			
Fixed Assets	3	2,83,34,566.00	2,98,88,835.00
Staff Savings Fund Investment (in PPF a/c with SBI)	2	11,99,666.00	15,93,661.00
Current Assets, Loans & Advances			
Cash on Hand	4	245.00	4,883.00
Cash At Bank:	4		
The Federal Bank A/c. No. 22188		44,25,502.82	4,82,273.82
The Federal Bank A/c. No. 22196		11,95,988.08	22,06,784.55
The Federal Bank A/c. No. 22948		5,500.00	5,500.00
The Federal Bank - Fixed Deposit		30,00,000.00	-
Other Current Assets	5	1,91,264.00	2,02,344.00
TOTAL		3,83,52,731.90	3,43,84,281.37

World Cassette Outreach Of India

James R. J. J.

Director/Secretary



Place: Bangalore
Date: 13/08/2020

As per my report of even date

Praveen T S

Praveen T S
Chartered Accountant
Membership No. 217272



Place: Bangalore
Date: 13/08/2020

WORLD CASSETTE OUTREACH OF INDIA - BANGALORE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

PARTICULARS	SCH	March 31, 2020	March 31, 2019
INCOME:			
Donation Received - Foreign (Cash)	6	59,86,143.00	18,41,456.00
- Local		59,43,179.00	58,23,326.20
Other Income	7	1,86,178.00	97,363.00
Total (A)		1,21,15,500.00	77,62,145.20
EXPENDITURE:			
Project Expenses	8	21,34,852.50	13,43,617.00
Administrative Expenses	9	35,02,678.97	42,63,928.90
Depreciation	3	21,15,043.00	21,54,720.00
Total (B)		77,52,574.47	77,62,265.90
Surplus/(Deficit) for the Year (A-B)		43,62,925.53	(120.70)

World Cassette Outreach Of India

James T. S.

Director/Secretary



Place: Bangalore
Date: 13/08/2020

As per my report of even date

Praveen T S



Praveen T S
Chartered Accountant
Membership No.217272

Place: Bangalore
Date: 13/08/2020

WORLD CASSETTE OUTREACH OF INDIA - BANGALORE

CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2020

PARTICULARS	SCH	March 31, 2020	March 31, 2019
RECEIPTS:			
Opening Cash & Bank Balances	12	26,99,441.37	17,08,194.07
Donation Received	6 & 6A	1,19,29,322.00	76,64,782.20
Other Receipts	7 & 10	2,29,780.00	1,66,363.00
Total Receipts		1,48,58,543.37	95,39,339.27
PAYMENTS:			
Project Expenses(Revenue)	8	21,34,852.50	13,43,617.00
Administrative Expenses	9	35,02,678.97	42,63,928.90
Loan to Staff		30,000.00	2,20,000.00
Capital Expenditure/Other Payments	11	5,60,774.00	10,12,832.00
Closing Cash & Bank Balance	13	86,27,235.90	26,99,441.37
Sub Total		1,48,55,541.37	95,39,819.27
Less: Non cash Expenditure - TDS		3,002.00 -	480.00 -
Total Payments		1,48,58,543.37	95,39,339.27

World Cassette Outreach Of India

James T. S.

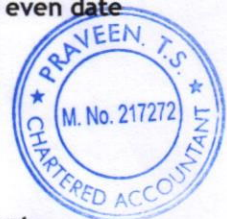
Director/Secretary



Place: Bangalore
Date: 13/08/2020

As per my report of even date

Praveen T S



Praveen T S
Chartered Accountant
Membership No.217272

Place: Bangalore
Date: 13/08/2020

WORLD CASSETTE OUTREACH OF INDIA - BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

SCH No.	PARTICULARS	As At March 31, 2020	As At March 31, 2019
1	<u>CAPITAL FUND:</u>		
	As per Balance Sheet	3,27,89,140.37	3,27,89,261.07
	Add/ (Less): Surplus/ (Deficit)	43,62,925.53	(120.70)
		3,71,52,065.90	3,27,89,140.37
4	<u>CASH & BANK BALANCES</u>		
	Cash on Hand	245.00	4,883.00
	Cash at Federal Bank - A/c No. 22188	44,25,502.82	4,82,273.82
	Cash at Federal Bank - A/c No. 22196	11,95,988.08	22,06,784.55
	Cash at Federal Bank - A/c No. 22948	5,500.00	5,500.00
	Cash at Federal Bank in Fixed Deposit	30,00,000.00	-
		86,27,235.90	26,99,441.37
5	<u>OTHER CURRENT ASSETS:</u>		
	Loans To Staff		
	- Shanthi Solomon	1,35,000.00	1,85,000.00
	- Kani	30,000.00	16,000.00
	Advance to Suppliers	-	1,344.00
	TDS	2,522.00	-
	Accrued interest on FD	23,742.00	-
		1,91,264.00	2,02,344.00

James P. S.

\$unny



WORLD CASSETTE OUTREACH OF INDIA - BANGALORE

SCHEDULE - 2 STAFF SAVING FUND

Sl No.	Name	Balance as on 31-03-2019	Contribution		Interest in PPF	Payment Settled	Balance as on 31-03-2020
			Employer	Employee			
1	Pitchai Kani	3,11,104.00	17,712.00	17,888.00	29,113.00	-	3,75,817.00
2	Manjappa	3,88,982.00	25,776.00	25,824.00	36,002.00	-	4,76,584.00
3	James Ragland	6,70,928.00	-	-	-	6,70,928.00	-
4	Shanthi Sylvia Solomon	1,25,972.00	17,712.00	17,888.00	11,341.00	-	1,72,913.00
5	G. Shelton Immanuel	96,675.00	22,320.00	22,480.00	8,920.00	-	1,50,395.00
6	Jim Elliot Gergan	-	11,808.00	11,992.00	157.00	-	23,957.00
	Total	15,93,661.00	95,328.00	96,072.00	85,533.00	6,70,928.00	11,99,666.00

James R. Ragland



Praveen T.S.



WORLD CASSETTE OUTREACH OF INDIA - BANGALORE
SCHEDULE - 3 FIXED ASSETS

Sl. No	ASSET	Rate %	WDV as at 01.04.2019	Addition during the year		Deletion/ Transferred during the year	TOTAL as at 31.03.2020	Depreciation for the year	WDV as at 31.03.2020
				>180Days	< 180 Days				
1	Land and Building	5.00	2,56,72,504.00	-	-	-	2,56,72,504.00	12,83,625.00	2,43,88,879.00
2	Furniture & Fixtures	10.00	8,31,108.00	1,67,750.00	-	-	9,98,858.00	99,886.00	8,98,972.00
3	Aquaguard	15.00	6,368.00	-	-	-	6,368.00	955.00	5,413.00
4	Studio Equipments	15.00	2,64,500.00	-	-	-	2,64,500.00	39,675.00	2,24,825.00
5	Video Cassette Player	15.00	92.00	-	-	-	92.00	14.00	78.00
6	CD Player	15.00	241.00	-	-	-	241.00	36.00	205.00
7	Computers	40.00	2,55,425.00	1,67,561.00	-	-	4,22,986.00	1,69,194.00	2,53,792.00
8	Cannon Photo copiers	15.00	20,017.00	-	9,550.00	-	29,567.00	3,719.00	25,848.00
9	Paper Shredder	15.00	862.00	-	-	-	862.00	129.00	733.00
10	Camera	15.00	93,303.00	1,59,452.00	-	-	2,52,755.00	37,913.00	2,14,842.00
11	Vehicles - 4 Wheeler	15.00	15,53,101.00	-	-	-	15,53,101.00	2,32,965.00	13,20,136.00
12	Vehicles (Moped)	15.00	1,45,651.00	-	-	-	1,45,651.00	21,848.00	1,23,803.00
13	UPS Batteries	15.00	3,572.00	-	-	-	3,572.00	536.00	3,036.00
14	UPS	15.00	26,098.00	-	-	-	26,098.00	3,915.00	22,183.00
15	Motor Pump	15.00	1,759.00	-	-	-	1,759.00	264.00	1,495.00
16	Philips TV	15.00	14,871.00	-	-	-	14,871.00	2,231.00	12,640.00
17	Air Conditioner	15.00	2,66,117.00	-	-	-	2,66,117.00	39,918.00	2,26,199.00
18	Solar water heater	40.00	61.00	-	-	-	61.00	24.00	37.00
19	Generator	15.00	3,46,696.00	-	-	-	3,46,696.00	52,004.00	2,94,692.00
20	Solar Lightings	40.00	2,38,992.00	-	-	-	2,38,992.00	95,597.00	1,43,395.00
21	Printer	15.00	8,688.00	13,090.00	-	-	21,778.00	3,267.00	18,511.00
22	EPABX	15.00	48,670.00	-	-	-	48,670.00	7,301.00	41,369.00
23	Projector	15.00	90,139.00	-	-	-	90,139.00	13,521.00	76,618.00
24	Mobile	15.00	-	16,998.00	-	-	16,998.00	2,550.00	14,448.00
25	CCTV Camera	15.00	-	26,373.00	-	-	26,373.00	3,956.00	22,417.00
	TOTAL		2,98,88,835.00	5,51,224.00	9,550.00	-	3,04,49,609.00	21,15,043.00	2,83,34,566.00



f.m.s.



James D. J. 20.5

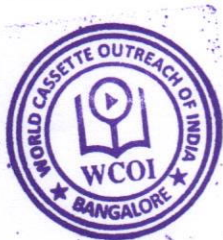
WORLD CASSETTE OUTREACH OF INDIA - BANGALORE

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020

SCH No.	PARTICULARS	March 31,2020	March 31,2019
6	<u>DONATIONS RECEIVED: (General)</u>		
	Foreign Contribution (in Cash)	59,86,143.00	18,41,456.00
	Local Donation - Local Contributions	59,43,179.00	58,23,326.20
		1,19,29,322.00	76,64,782.20
7	<u>OTHER INCOME:</u>		
	SB Bank Interest	1,62,436.00	97,363.00
	FD Interest	23,742.00	-
		1,86,178.00	97,363.00
8	<u>PROJECT EXPENSES</u>		
	Project Expenses	19,17,233.50	13,00,679.00
	Recording Expenses	2,17,619.00	42,938.00
		21,34,852.50	13,43,617.00

James P. D. S.

Praveen T.S.



WORLD CASSETTE OUTREACH OF INDIA - BANGALORE

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2020

SCH No.	PARTICULARS	March 31,2020	March 31,2019
9	<u>ADMINISTRATIVE EXPENSES:</u>		
	Audit Fees	41,300.00	35,400.00
	Bank charges	5,294.40	-
	Book keeping charges	26,000.00	18,000.00
	Building Maintenance	4,52,758.00	8,03,998.00
	Donation Paid	2,20,000.00	1,13,024.00
	Fuel Expenses	33,470.00	72,071.00
	Gifts	1,59,500.00	1,58,000.00
	Hospitality & Meeting Expenses	42,130.00	1,14,873.00
	Internet Expenses & Telecommunication expenses	50,573.00	47,641.00
	Membership and Subscription	1,15,000.00	1,23,248.00
	News Papers & Periodicals	1,099.00	999.00
	Office Maintenance	39,493.00	67,343.00
	Postage and Telegram	1,34,962.00	71,810.00
	Printing & Stationery	72,240.00	67,179.00
	Professional Charges	-	8,850.00
	Rates and Taxes (Profession Tax, Property Tax & TDS)	94,351.00	94,510.00
	Register of Society Fees	8,745.00	16,000.00
	Repairs and Maintenance	3,09,551.00	2,77,680.00
	Salaries and wages - Admin	6,70,224.00	15,39,000.00
	Staff Welfare	6,80,538.00	2,94,386.00
	Travelling Expenses	2,616.00	9,803.00
	Utilities	2,91,098.57	2,48,071.90
	Vehicle Insurance	31,538.00	53,949.00
	Vehicle Maintenance	20,198.00	28,093.00
		35,02,678.97	42,63,928.90
10	<u>OTHER RECEIPTS:</u>		
	Loan Recovery from Staff	66,000.00	69,000.00
		66,000.00	69,000.00

James P. 20-5



f. mune



WORLD CASSETTE OUTREACH OF INDIA - BANGALORE

SCHEDULES FORMING CASHFLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2020

SCH No.	PARTICULARS	March 31, 2020	March 31, 2019
11	<u>OTHER/ CAPITAL PAYMENTS</u>		
	Computers Purchased	1,67,561.00	2,98,410.00
	Furniture Purchased	1,67,750.00	-
	Equipment Purchased	2,25,463.00	1,78,838.00
	Plant & Machinery Purchased	-	3,83,000.00
	Vehicle Purchased	-	1,51,240.00
	Other Payments	-	1,344.00
		5,60,774.00	10,12,832.00
12	<u>OPENING BALANCES:</u>		
	Cash on hand	4,883.00	6,430.00
	Cash at Federal Bank - A/c No. 22188	4,82,273.82	3,98,170.82
	Cash at Federal Bank - A/c No. 22196	22,06,784.55	12,98,093.25
	Cash at Federal Bank - A/c No. 22948	5,500.00	5,500.00
		26,99,441.37	17,08,194.07
13	<u>CLOSING BALANCES:</u>		
	Cash on hand	245.00	4,883.00
	Cash at Federal Bank - A/c No. 22188	44,25,502.82	4,82,273.82
	Cash at Federal Bank - A/c No. 22196	11,95,988.08	22,06,784.55
	Cash at Federal Bank - A/c No. 22948	5,500.00	5,500.00
	Fixed Deposit at Federal Bank	30,00,000.00	-
		86,27,235.90	26,99,441.37

James T. S.

