

PRAVEEN.T.S.
CHARTERED ACCOUNTANT
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AUDITOR'S REPORT

I have audited the attached balance sheet of **WORLD CASSETTE OUTREACH OF INDIA, BANGALORE** as at 31st March 2020 and also the Income and Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the entity's management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted audit in accordance with the auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the balance sheet, of the state of affairs of **WORLD CASSETTE OUTREACH OF INDIA, BANGALORE** as at 31st March 2020 ; and
- b) In the case of Income and Expenditure Account, of the **Surplus** for the year ended on that date.

Date: 13.08.2020
Place: Bangalore



Praveen T S
Chartered Accountant
Membership No. 217272
UDIN No: 20217272AAAAAH4204

13-20

WORLD CASSETTE OUTREACH OF INDIA - BANGALORE

BALANCE SHEET AS AT 31st MARCH 2020

PARTICULARS	SCH	As At March 31, 2020	As At March 31, 2019
SOURCES OF FUNDS:			
Capital Fund	1	3,71,52,065.90	3,27,89,140.37
Staff Savings Fund	2	11,99,666.00	15,93,661.00
Other Liabilities(Statutory Dues)			
- PT payable		1,000.00	1,000.00
- TDS		-	480.00
TOTAL		3,83,52,731.90	3,43,84,281.37
APPLICATION OF FUNDS			
Fixed Assets	3	2,83,34,566.00	2,98,88,835.00
Staff Savings Fund Investment (in PPF a/c with SBI)	2	11,99,666.00	15,93,661.00
Current Assets, Loans & Advances			
Cash on Hand	4	245.00	4,883.00
Cash At Bank:	4		
The Federal Bank A/c. No. 22188		44,25,502.82	4,82,273.82
The Federal Bank A/c. No. 22196		11,95,988.08	22,06,784.55
The Federal Bank A/c. No. 22948		5,500.00	5,500.00
The Federal Bank - Fixed Deposit		30,00,000.00	-
Other Current Assets	5	1,91,264.00	2,02,344.00
TOTAL		3,83,52,731.90	3,43,84,281.37

World Casette Outreach Of India

Director/Secretary



Place: Bangalore
Date: 13/08/2020

As per my report of even date



Praveen T S
Chartered Accountant
Membership No. 217272

Place: Bangalore
Date: 13/08/2020

WORLD CASSETTE OUTREACH OF INDIA - BANGALORE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

PARTICULARS	SCH	March 31, 2020	March 31, 2019
INCOME:			
Donation Received - Foreign (Cash)	6	59,86,143.00	18,41,456.00
- Local		59,43,179.00	58,23,326.20
Other Income	7	1,86,178.00	97,363.00
Total (A)		1,21,15,500.00	77,62,145.20
EXPENDITURE:			
Project Expenses	8	21,34,852.50	13,43,617.00
Administrative Expenses	9	35,02,678.97	42,63,928.90
Depreciation	3	21,15,043.00	21,54,720.00
Total (B)		77,52,574.47	77,62,265.90
Surplus/(Deficit) for the Year (A-B)		43,62,925.53	(120.70)

World Casette Outreach Of India

James T. S.

Director/Secretary



Place: Bangalore
Date: 13/08/2020

As per my report of even date

Praveen T S



Praveen T S
Chartered Accountant
Membership No. 217272

Place: Bangalore
Date: 13/08/2020